

LANKA IOC PLC

FINANCIAL STATEMENTS - 31ST DECEMBER 2025

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Lanka IOC PLC

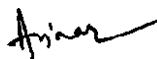
Statement of Financial Position

(all amounts in Sri Lanka Rupees 000's)

	Note	As at 31st Dec 2025	As at 31st Mar 2025
ASSETS			
Non Current Assets			
Property, Plant and Equipment		5,304,409	5,162,848
Long term Investment -CPSTL		6,043,000	6,043,000
Long term Investment -TPTL		137,200	137,200
Intangible Assets		673,876	673,876
Right to Use-Lease Assets		536,168	579,624
Other Receivables		165,367	165,367
Long term Investment		26,273,851	15,403,055
Defined Benefit Plan Assets (Net)		7,033	-
		39,140,904	28,164,970
Current Assets			
Inventories		26,032,087	43,737,259
Trade and Other Receivables		16,431,485	15,433,878
Short Term Investments		30,713,885	29,519,567
Cash and Bank Balances		5,083,004	1,923,740
		78,260,461	90,614,443
Total Assets		117,401,365	118,779,413
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital		7,576,574	7,576,574
Other Reserve		1,649,000	1,649,000
Retained Earnings		78,256,182	73,466,048
Total Equity		87,481,756	82,691,622
Non Current Liabilities			
Defined Benefit Obligation (Net)		-	10,914
Right to Use-Lease Liability		434,345	490,964
Deferred Tax Liability (Net)		116,995	36,688
		551,340	538,566
Current Liabilities			
Interest Bearing Borrowings		4,959,561	7,444,789
Income Tax Payable		497,551	720,239
Trade and Other Payables		23,833,693	27,303,080
Right to Use-Lease Liability		77,464	81,117
		29,368,269	35,549,225
Total Equity and Liabilities		117,401,365	118,779,413

(The above figures are unaudited)

I certify that these financial statements have been prepared in compliance with requirement of the Companies Act, No. 7 of 2007



Avinash Singhal

Sr Vice President (Finance)

The Board of Directors is responsible for these financial statements. The Financial Statements were authorised for issue by the Board of Directors on 14th January 2026



Dipak Das

Managing Director

Date : 14th January 2026



Mr H. Manil Anthony Jayasinghe

Director

Date : 14th January 2026

Lanka IOC PLC

Statement of Comprehensive Income

(all amounts in Sri Lanka Rupees 000's)

	Three Months Ended		Nine Months Ended	
	Oct- Dec 2025-26	Oct- Dec 2024-25	Apr- Dec 2025-26	Apr- Dec 2024-25
Revenue	71,617,268	62,459,449	204,511,787	209,186,152
Cost of Sales	(67,734,989)	(58,161,804)	(190,101,339)	(193,727,960)
Gross Profit	3,882,279	4,297,645	14,410,448	15,458,192
Other Operating Income	45,879	37,179	195,424	131,850
Selling and Distribution Expenses	(1,679,665)	(2,052,247)	(6,481,705)	(6,444,174)
Administrative Expenses	(803,869)	(735,698)	(2,311,228)	(2,266,225)
Operating Profit/(Loss)	1,444,624	1,546,879	5,812,939	6,879,643
Finance Income	1,410,332	1,197,056	3,864,218	3,918,599
Finance Expenses	(146,921)	(130,771)	(375,980)	(403,391)
Profit/(Loss) Before Tax	2,708,035	2,613,164	9,301,177	10,394,851
Income Tax	(557,321)	(493,003)	(1,870,180)	(1,973,479)
Profit/(Loss) for the period	2,150,714	2,120,161	7,430,997	8,421,372
Other Comprehensive Income /(Loss)				
Items that will not be reclassified to profit or loss:				
Other Comprehensive Income /(Loss)	-	-	-	-
Income tax on other Comprehensive income/(loss)	-	-	-	-
Total Comprehensive Income/(Loss), Net of Tax	2,150,714	2,120,161	7,430,997	8,421,372
Earnings Per Share	4.04	3.98	13.96	15.82

(The above figures are unaudited)

Lanka **IOC** PLC

Statement of changes in equity

(all amounts in Sri Lanka Rupees in '000's)

	Stated Capital	Other Reserve (Financial Assets at FVOCI) Rs	Retained Earnings	Total
	Rs.	Rs	Rs.	Rs.
Balance at 1st April 2024	7,576,574	912,000	64,981,583	73,470,157
Dividends Paid	-	-	(2,662,329)	(2,662,329)
Profit /(Loss) for the Period	-	-	8,421,372	8,421,372
Balance at 31st December 2024	7,576,574	912,000	70,740,626	79,229,200
Balance at 1st April 2025	7,576,574	1,649,000	73,466,048	82,691,622
Dividends	-	-	(2,662,329)	(2,662,329)
Forefeited dividend			21,466	21,466
Profit /(Loss) for the Period	-	-	7,430,997	7,430,997
Balance at 31st December 2025	7,576,574	1,649,000	78,256,182	87,481,756

(The above figures are unaudited)

Lanka IOC PLC

Cash Flow Statement

(all amounts in Sri Lanka Rupees in '000's)

	Apr- Dec 2025-26	Apr- Dec 2024-25
<u>Cash Flows From/(Used in) Operating Activities</u>		
Profit /(Loss)before Income Tax Expense	9,301,177	10,394,851
<u>Adjustments for</u>		
Finance Income	(3,864,218)	(3,918,599)
Finance Expenses	375,980	403,391
Dividend Income	(50,000)	-
(Profit)/Loss on Sale of Property Plant and Equipment	(196)	(3,585)
Defined Benefit Plan Cost	(354)	(578)
Depreciation	463,777	424,639
Amotisation Right to use Assets	43,457	33,284
Lease Interest - Right of - use Assets	12,337	10,610
Operating Profit/(Loss) before Working Capital Changes	6,281,960	7,344,013
<u>Changes in Working Capital</u>		
(Increase)/ Decrease in Inventories	17,705,172	(5,148,881)
(Increase) /Decrease in Trade and Other Receivables	(997,608)	8,567,546
Increase/ (Decrease) in Trade and Other Payables	(3,482,379)	(3,451,039)
Cash Generated From/(Used in) Operations	19,507,145	7,311,639
Income Tax	(2,025,349)	(2,641,661)
Finance Expenses	(375,980)	(403,391)
Finance Income	3,864,218	3,918,599
Defined Benefit Paid	(20,772)	(15,998)
Net Cash Flows From Operating Activities	20,949,262	8,169,189
<u>Cash Flows from Investing Activities</u>		
Dividend Income	50,000	-
Acquisition of Property, Plant and Equipment	(605,347)	(568,461)
Proceeds on disposal of Property, Plant and Equipment	204	3,961
Withdrawal/(Investment) in Long Term Investments	(10,870,795)	-
Investment In TPTL	-	(39,200)
Net (Investment)/Withdrawal in Gratuity Fund	39,073	(13,304)
Net Cash Flows From/(Used in) Investing Activities	(11,386,865)	(617,004)
<u>Cash Flows From Financing Activities</u>		
Proceed from Interest bearing borrowings	31,855,797	53,943,960
Repayments of Interest bearing borrowings	(34,341,025)	(54,824,564)
Dividend Paid	(2,650,978)	(2,662,329)
Payment to Lease Creditor	(72,610)	(38,110)
Net Cash Flows From/(Used in) Financing Activities	(5,208,816)	(3,581,043)
Net Increase / (Decrease) in Cash and Cash Equivalents	4,353,582	3,971,142
Cash and Cash Equivalents at the Beginning of the Year	31,443,307	45,206,384
Cash and Cash Equivalents at the End of the Period	35,796,889	49,177,526
<u>Analysis of Cash and Cash Equivalents</u>		
Cash in hand & at Bank	5,083,004	1,991,630
Short Term Investments	30,713,885	47,185,896
Total cash and cash equivalents	35,796,889	49,177,526

(The above figures are unaudited)

Lanka IOC PLC

Notes to the Financial Statement

1 - General Information

The Company commenced commercial operations of importing, selling and distribution of Petroleum products on 14th February 2003. The Company is a public limited liability company incorporated and domiciled in Sri Lanka. The address of its registered office is Level 20, West Tower, World Trade Centre, Colombo.

The Company has its primary listing on the Colombo Stock Exchange.

These financial statements have been approved for issue by the Board of Directors on 14th January 2026.

2 - Basis of preparation

These condensed interim financial statements of Lanka IOC PLC are for the period ended 31st December 2025. They have been prepared in accordance LKAS 34, Interim Financial Reporting, These interim financial statements have been prepared in accordance with those SLFRS standards and IFRIC interpretation issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements. The condensed Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025.

3 - Accounting Policies

The Accounting policies adopted are consistent with those of the previous financial year as reported in the annual financial statements for the year ended 31st March 2025.

4- Net assets per share have been computed based on number of shares in issues as at 31st December 2025

5- The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

6- Social Security Contribution Levy (Amendment) Act No.24 of 2025 published on 26.12.2025, exempting sale of Petrol and Diesel wef 01.07.2025. An amount of LKR 652.61 Million paid to IRD during Q2 25-26 will be recognised based on the guidelines from Inland Revenue Department of Sri Lanka on excess payment.

7- Events after the end of reporting period

No any events have occurred since the statement of financial position date which would require adjustments to, or disclosure in, the financial statements.

8- Share price movement

	2025-26	Oct - Dec	2024-25
The market prices during			
Highest prices LKR	141.00		131.00
Lowest prices LKR	125.00		108.75
Last trade price LKR	129.00		126.00

9- Net Asset Value per share (31st December 2025) - LKR

164.30

Net Asset Value per share (31st March 2025) - LKR

155.30

Net Asset Value per share (31st December 2024) - LKR

148.80

Notes to the Financial Statement for the quarter ended 31st December 2025

10- Stated Capital is represented by 532,465,705 ordinary Shares.

11- Names and the Number of Shares held by the largest 20 shareholders as at 31st December 2025

	Name	No.of Shares	Percentage
1	Indian Oil Corporation Limited, India	400,000,005	75.12
2	Sri Lanka Insurance Corporation Ltd-Life fund	7,975,875	1.50
3	J B Cocoshell (Pvt) Ltd	7,934,058	1.49
4	Mr. K.A.S.R. Nissanka	4,450,519	0.84
5	Hatton National Bank PLC-Senfin Growth Fund	4,179,718	0.79
6	Bank of Ceylon A/c Ceybank Unit Trust	4,158,839	0.78
7	Employees Trust Fund Board	3,164,309	0.59
8	Odyssey Capital Partners (Private) Limited	2,742,969	0.52
9	Mr. L.J.M.A. Jayasundara & Mrs. R.R. Jayasundara	2,464,016	0.46
10	Employees Provident Fund	2,346,558	0.44
11	Deutsche bank AG as Trustee for JB Vantage Value Equity Fund	1,794,026	0.34
12	Mr. N. Samarasuriya & Mrs. C. Samarasuriya	1,704,000	0.32
13	Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	1,678,344	0.32
14	Assetline Finance Limited/British American Technologies Pvt Ltd	1,451,796	0.27
15	National Savings Bank	1,241,959	0.23
16	Mr. M.A. Jafferjee	1,085,009	0.20
17	Mr. S.V. Somasunderam	1,000,000	0.19
18	Insite Holdings (Pvt) Ltd	1,000,000	0.19
19	Mrs. T.T.A. De silva Weerasooria	982,261	0.18
20	Akbar Brothers Pvt Ltd	971,717	0.18
	Total	452,325,978	84.95

- 12- Public Holding as a % of issued Share Capital** 24.88%
- Number of Public Shareholders 15,012
- Compliant under **Option -1** Float adjusted market capitalization (LKR Mn) 17,088
- The Company complies with Minimum Public Holding Requirement under option 1 of the Listing Rules 7.14.1 (a) which is no minimum % requires in Public Holding and Number of Public Shareholders 500 .

13- Directors' Shareholding as on 31st December 2025

Mr.Anuj Jain -Chairman	Nil
Mr.Saumitra P Srivastava	Nil
Mr Dipak Das	Nil
Mr.Rajesh Singh	Nil
Mr H.Manil Anthony Jayasinghe	Nil
Mr.Sivakrishnarajah Renganathan	Nil